Western Wisconsin REALTORS Association
Statement of Financial Position
August 31, 2008

ASSETS

Operating Reserves	
Realtors Credit Union	4,738.44
First Federal Money Market - 40	11,244.92
First Federal Money Market - 39	21,061.90
Credit Union Savings	5.08
Total Operating Reserves	**37,050.34**
Non Operating Reserves	
First Federal Certificate - 886	9,572.60
First Federal Certificate - 891	9,343.43
First Federal Certificate - 133	71,247.39
First Federal Certificate - 277	20,644.87
Total Non Operating Reserves	**110,808.29**
Total Checking/Savings	**147,858.63**
Accounts Receivable	
Accounts Receivable WWRA	-294.48
Accounts Receivable - WMLS	18,606.50
Total Accounts Receivable	**18,312.02**
Current Assets	
Due From SPAAR	3,649.41
Prepaid Taxes	2,700.00
Inventory - Resale	1,967.21
Total Current Assets	**8,316.62**
Total Assets	**174,487.27**

LIABILITIES & EQUITY

Current Liabilities	
Sales Tax Payable	55.60
Due to SPAAR	8.40
Refunds Payable	803.45
Deferred Taxes	3,100.00
Total Current Liabilities	**3,967.45**
Dues Liability	
NAR Dues	1,529.66
WRA Dues	2,016.95
WRA Initiation	725.00
Total Dues Liability	**4,271.61**
Equity	
Capital - WWRA	97,979.83
Capital - WMLS	65,880.92
Retained Earnings	-3,552.87
Net Income	5,940.33
Total Equity	**166,248.21**
Total Liabilities & Equity	**174,487.27**